LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	2nd Quarter Ended		Year To Date Ended	
	30 June 2014 RM'000	**30 June 2013 RM'000**	**30 June 2014 RM'000**	**30 June 2013 RM'000**
Revenue	**717,218**	**728,872**	**1,393,846**	**1,373,813**
Operating expenses	(573,155)	(585,158)	(1,113,991)	(1,123,899)
Depreciation and amortisation	(40,050)	(35,114)	(79,786)	(70,639)
Other expenses	(4,485)	(2,001)	(7,302)	(3,023)
Investment income	1,741	1,909	3,381	3,703
Interest income	2,424	1,514	5,341	3,113
Profit from operations	**103,693**	**110,022**	**201,489**	**183,068**
Finance cost	(504)	(548)	(730)	(845)
Share in results of associate	533	562	149	1,182
Profit before tax	**103,722**	**110,036**	**200,908**	**183,405**
Income tax expense	(26,323)	(28,416)	(49,689)	(47,345)
Profit for the period	**77,399**	**81,620**	**151,219**	**136,060**
Other comprehensive income/(loss),				
Items that will not be reclassified subsequently to profit or loss:	**-**	**-**	**-**	**-**
	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operations	594	34	4,254	368
Net change in cash flow hedges	(247)	419	(677)	(127)
Total other comprehensive income/(loss) for the period, net of tax	347	453	3,577	241
Total comprehensive income for the period	**77,746**	**82,073**	**154,796**	**136,301**
Profit/(Loss) attributable to:				
Owners of the Company	77,327	81,439	151,255	135,743
Non-controlling interests	72	181	(36)	317
	77,399	**81,620**	**151,219**	**136,060**
Total comprehensive income/(loss) attributable to:				
Owners of the Company	77,675	81,892	154,833	135,984
Non-controlling interests	71	181	(37)	317
	77,746	**82,073**	**154,796**	**136,301**
Basic and diluted earnings per share (sen)	9.1	9.6	17.8	16.0

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31st December 2013 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 30 June 2014 RM'000	As at 31 December 2013 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		1,473,006	1,508,392
Investment property		3,300	3,314
Prepaid lease payments on leasehold land		101,433	105,759
Goodwill on consolidation		1,205,504	1,205,504
Other intangible assets		2,816	2,954
Investment in associate		21,062	21,463
Other financial assets		1,815	1,815
Deferred tax assets		3,209	2,963
		2,812,145	2,852,164
Current assets			
Inventories		260,462	255,337
Current tax assets		11,898	1,719
Trade receivables		382,397	419,304
Other receivables and prepaid expenses		43,930	38,483
Amounts owing by holding and other related companies		18,129	28,522
Derivative financial assets	B9	9	717
Term deposits		256,756	262,826
Cash and bank balances		237,213	188,024
		1,210,794	1,194,932
Total assets		**4,022,939**	**4,047,096**
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		849,695	849,695
Reserves:			
Share premium		1,067,199	1,067,199
Exchange equalisation reserve		39,864	35,609
Capital redemption reserve		33,798	33,798
Investments revaluation reserve		36	36
Hedging reserve		(402)	275
Retained earnings		1,159,152	1,228,818
Equity attributable to owners of the Company		3,149,342	3,215,430
Non-controlling interests		4,162	4,199
Total equity		3,153,504	3,219,629

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 30 June 2014 RM'000	As at 31 December 2013 RM'000
Non-current liabilities			
Borrowings	B8	-	11
Retirement benefits		72,599	68,869
Deferred tax liabilities		205,543	214,659
		278,142	283,539
Current liabilities			
Trade payables		401,841	339,745
Other payables and accrued expenses		88,429	101,272
Amounts owing to holding and other related companies		11,982	17,278
Borrowings	B8	43	477
Derivative financial liabilities	B9	1,010	-
Tax liabilities		11,515	17,180
Dividend payable		76,473	67,976
		591,293	543,928
Total liabilities		869,435	827,467
Total equity and liabilities		**4,022,939**	**4,047,096**
Net assets per share attributable to ordinary equity holders of the Company (RM)		3.71	3.78
Net tangible assets per share attributable to ordinary equity holders of the Company (RM)		2.28	2.36

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31st December 2013 and the accompanying explanatory notes attached to the interim financial statements.)

LAFARGE MALAYSIA BERHAD (1877-T)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company									
	Non-distributable						Distributable			
	Share Capital RM'000	Share Premium RM'000	Exchange Equalisation Reserve RM'000	Capital Redemption Reserve RM'000	Investment Revaluation Reserve RM'000	Hedging Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
As at 1 January 2014	849,695	1,067,199	35,609	33,798	36	275	1,228,818	3,215,430	4,199	3,219,629
Profit or loss for the period										
Other comprehensive							151,255	151,255	(36)	151,219
income/(loss) for the period, net of tax	-	-	4,255	-	-	(677)	-	3,578	(1)	3,577
Dividends	-	-	-	-	-	-	(220,921)	(220,921)	-	(220,921)
As at 30 June 2014	849,695	1,067,199	39,864	33,798	36	(402)	1,159,152	3,149,342	4,162	3,153,504
As at 1 January 2013	849,695	1,067,199	39,090	33,798	36	14	1,178,321	3,168,153	4,467	3,172,620
Profit or loss for the period	-	-	-	-	-	-	135,743	135,743	317	136,060
Other comprehensive income/(loss) for the period, net of tax	-	-	368	-	-	(127)	-	241	-	241
Changes in ownership with no loss of control	-	-	-	-	-	-	256	256	(773)	(517)
Dividends	-	-	-	-	-	-	(178,436)	(178,436)	-	(178,436)
As at 30 June 2013	849,695	1,067,199	39,458	33,798	36	(113)	1,135,884	3,125,957	4,011	3,129,968

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31st December 2013 and the accompanying explanatory notes attached to the interim financial statements)

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Financial Period Ended	
	30 June 2014 RM'000	**30 June 2013 RM'000**
Cash Flows From Operating Activities		
Profit before tax	200,908	183,405
Adjustments for:-		
Allowance for inventories obsolescence	5,880	1,379
Amortisation of:		
- other intangible assets	138	260
- prepaid lease payments on leasehold land	4,326	3,110
Depreciation of:		
- investment property	14	19
- property, plant and equipment	75,308	67,250
Derivative loss/(gain)	845	(169)
Dividend income	-	(445)
Finance cost	730	845
Impairment loss recognised on trade receivables	730	1,087
Interest income	(5,341)	(3,113)
(Gain)/Loss on disposal of property, plant and equipment	(366)	243
Property, plant and equipment written off	-	2,693
Provision for retirement benefits	4,959	4,066
Reversal of impairment loss on trade receivables	-	(585)
Unrealised loss on foreign exchange	965	762
Share in results of associate	(149)	(1,182)
Operating profit before changes in working capital	288,947	259,625
Decrease /(Increase) in:		
Inventories	(11,052)	13,750
Receivables	30,466	(49,178)
Amounts owing by holding and other related companies	8,756	213
Increase/(Decrease) in:		
Payables	40,451	67,492
Amounts owing to holding and other related companies	(2,455)	(1,674)
Cash generated from operations	355,113	290,228
Retirement benefits paid	(1,229)	(647)
Tax paid	(74,691)	(74,112)
Net cash generated from operating activities	279,193	215,469

LAFARGE MALAYSIA BERHAD (1877-T)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Financial Period Ended	
	30 June 2014 RM'000	**30 June 2013 RM'000**
Cash Flows From Investing Activities		
Additions to property, plant and equipment	(32,540)	(22,096)
Dividend received	2,591	445
Interest received	5,341	3,113
Proceeds from disposal of property, plant and equipment	945	3,071
Acquisition of additional interest in a subsidiary	-	(517)
Payment for prepaid lease payments	-	(298)
Net cash used in investing activities	(23,663)	(16,282)
Cash Flows From Financing Activities		
Dividends paid	(212,424)	(178,436)
Interest paid	(730)	(745)
Repayment of borrowings	(445)	(602)
Net cash used in financing activities	(213,599)	(179,783)
Net Change in Cash and Cash Equivalents	41,931	19,404
Effects of currency translations	1,188	(456)
Cash and Cash Equivalents at beginning of the year	450,850	354,002
Cash and Cash Equivalents at end of the period	493,969	372,950

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31st December 2013 and the accompanying explanatory notes attached to the interim financial statements)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134

A1. Basis of Preparation

The interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2013. The audited financial statements of the Group for the year ended 31 December 2013 were prepared in accordance with MFRS and International Financial Reporting Standards ("IFRS"). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2013.

A2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2013, except for the adoption of the following MFRSs and amendments to MFRSs:

Adoption of Amendments to MFRSs

Effective for annual periods beginning on or after 1 January 2014:

Amendments to MFRS 10, MFRS 12 and MFRS 127	Investment Entities
Amendments to MFRS 132	Financial Instruments: Presentation (Amendments relating to Offsetting Financial Assets and Financial Liabilities)
Amendments to MFRS 136	Impairment of Assets (Amendments relating to Recoverable Amounts Disclosures for Non-Financial Assets)
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement (Amendments relating to Novation of Derivatives and Continuation of Hedge Accounting)

Effective for annual periods beginning on or after 1 July 2014:

Amendments to MFRS 119	Employee Benefits (Amendments relating to Defined Benefit Plans: Employee Contributions)

The adoption of the abovementioned Amendments to MFRSs has no significant effect to the Group's consolidated financial statements of the current quarter or comparative consolidated financial statements of the prior financial year.

The Group has not adopted the following revised MFRSs as its effective date yet to be confirmed:

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009)
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in October 2010)
MFRS 9	Financial Instruments (Hedge Accounting and amendments to MFRS 9, MFRS 7 and MFRS 139)

The Directors anticipate that the application of MFRS 9 may have some impact on amounts reported in respect of the Group's financial assets and financial liabilities. However, it is not practicable to provide a reasonable estimate of the effect of MFRS 9 until a detailed review has been completed.

A3. Audit Report of Preceding Audited Financial Statements

The audit reports of the preceding annual financial statements of the Company and of the Group were not subject to any qualification.

A4. Seasonal or Cyclical Factors

The operations of the Group are closely linked to the construction sector which would normally experience a slow-down in construction activities during festive seasons in Malaysia and Singapore.

A5. Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting the Group's assets, liabilities, equity, net income or cash flows that are material and unusual because of their nature, size or incidence.

A6. Material Changes in Accounting Estimates

There were no material changes in estimates of amounts reported in prior interim periods or in previous financial years which have a material effect in the current quarter.

A7. Capital Issues, Dealings in Own Shares and Repayment of Debt

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, share held as treasury shares and resale of treasury shares during the year under review.

A8. Dividend Paid

A third interim single-tier dividend of 8.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2013 amounting to RM67.976 million was paid on 22 January 2014.

A fourth interim single tier dividend of 17.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2013 amounting to RM144.448 million was paid on 16 April 2014.

A first interim single tier dividend of 9.0 sen per ordinary share of RM1.00 each in respect of the financial year ended 31 December 2014 amounting to RM76.473 million was paid on 16 July 2014.

A9. Segmental Information

Segment information is presented in respect of the Group's business segments, which reflect the Group's internal reporting structure that are regularly reviewed by the Group's chief operating decision maker.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise corporate assets and liabilities that relate to investing and financing activities and cannot be reasonably allocated to individual segments. These include mainly corporate assets, other investments, deferred tax assets/liabilities and current tax assets/liabilities.

The Group is organised into the following main operating segments:

Cement	Cement business and trading of other building materials
Aggregates & Concrete	Aggregates and ready-mixed concrete business

Analysis of the Group's segment information is as follows:

Half Year Ended 30 June	Cement		Aggregates & Concrete		Elimination		Total	
	2014	2013	2014	2013	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment revenue								
External revenue	1,149,371	1,083,134	244,475	290,679	-	-	1,393,846	1,373,813
Internal revenue	146,115	140,342	1,456	206	(147,571)	(140,548)	-	-
	1,295,486	1,223,476	245,931	290,885	(147,571)	(140,548)	1,393,846	1,373,813
Segment profit /(loss)	197,088	170,638	(940)	9,317	-	-	196,148	179,955
Reconciliation of segment profit to consolidated profit before tax:								
Interest income							5,341	3,113
Finance cost							(730)	(845)
Share in results of associate							149	1,182
Consolidated profit before tax							200,908	183,405
Segment assets	3,510,028	3,640,724	263,918	270,296	(282,960)	(332,860)	3,490,986	3,578,160
Reconciliation of segment assets to consolidated total assets:								
Investment in associate							21,062	20,945
Unallocated corporate assets							510,891	404,716
Consolidated total assets							4,022,939	4,003,821
Segment liabilities	729,541	790,717	207,299	181,283	(284,506)	(331,801)	652,334	640,199
Reconciliation of segment liabilities to consolidated total liabilities:								
Interest bearing instruments							43	1,226
Unallocated corporate liabilities							217,058	232,428
Consolidated total liabilities							869,435	873,853

A10. Valuation of Property, Plant and Equipment

There is no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group does not adopt a revaluation policy on its property, plant and equipment.

A11. Material Events Subsequent to Quarter End

There were no material events subsequent to the current financial quarter 30 June 2014 up to the date of this report which are likely to substantially affect the results of the operations of the Group.

A12. Changes in Group Composition

There were no other changes in the composition for the Group in this quarter.

A13. Contingent Liabilities

The Group has no material contingent liabilities as at the date of this report.

A14. Commitments

Outstanding commitments in respect of capital commitments at end of reporting date not provided for in the financial statements are as follows:

	As at 30 June 2014 RM'000
In respect of capital expenditure:	
Approved and contracted for	38,080
Approved but not contracted for	90,257
	128,337

A15. Related Party Transactions

The related parties and their relationship with the Company and its subsidiaries are as follows:

Name of Related Parties	Relationship
Lafarge S.A.	Ultimate holding company of the Company
Associated International Cement Ltd	Immediate holding company of the Company
Alliance Concrete Singapore Pte Ltd	Associate of the Company
Cementia Trading AG	Subsidiary of Lafarge S.A.
Cement Shipping Company Ltd	Subsidiary of Lafarge S.A.
Cementia Asia Sdn Bhd	Subsidiary of Lafarge S.A.
Coprocem Services Malaysia Sdn Bhd	Subsidiary of Lafarge S.A.
Lafarge Asia Sdn Bhd	Subsidiary of Lafarge S.A.
Marine Cement Ltd	Subsidiary of Lafarge S.A.
PT Lafarge Cement Indonesia	Subsidiary of Lafarge S.A.

The related party transactions for financial quarter ended 30 June 2014 are as follows:

Description of Transactions	RM'000
Ultimate holding company of the Company:	
Provision of trademark licence and general assistance fee	17,949
Associate of the Group:	
Sales and/or purchase of cement and aggregates	27,824
Batching income	735
Management service fee	117
Subsidiaries of ultimate holding company of the Company:	
Sale and/or purchase of cement and clinker	103,724
Maintenance of hardware and software	1,928
Service fee for sourcing alternative fuel and raw materials	888
Rental income of office premises	338
Chartering of vessels	4
Administrative and supporting service fee	806

The Directors are of the opinion that all related party transactions are entered into in the normal course of business and have been established under terms that are no less favourable than those that could be arranged with independent parties where comparable services or purchases are obtainable from unrelated parties. With regard to the agreement for the provision of trademark licence and general assistance, Lafarge S.A has the specialised expertise, technical competencies and/or facilities and infrastructure required for the provision of such services.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Performance

Current Quarter

Revenue for the current quarter of RM717.2 million was 1.6% lower than the corresponding quarter in 2013.This was mainly attributable to the lower revenue from the Aggregate and Concrete segment arising from the completion of a major project. The above was partially mitigated by higher revenue from the cement segment arising from better pricing albeit at lower volumes.

The Group registered profit before tax for the current quarter of RM103.7 million, or 5.7% lower compared to corresponding quarter last year of RM110.0 million mainly due to the lower revenue coupled with higher cost of production arising from the increase in electricity tariff, removal of diesel fuel subsidy and a weaker Ringgit Malaysia.

Current Year to Date

The Group's revenue of RM1.4 billion for the half year ended 30 June 2014 increased by 1.5 % from corresponding period last year. This increase was contributed primarily by higher sales revenue from Cement and partially offset by lower revenue from Aggregate and Concrete segment. Despite the lower domestic cement sales volume, revenue from domestic cement sales has increased compared to the corresponding period last year mainly due to pricing.

B2. Comparison with Preceding Quarter

	2nd Quarter Ended 30 June 2014 RM'000	1st Quarter Ended 31 March 2014 RM'000
Revenue	717,218	676,628
Profit before tax	103,722	97,186

Revenue in the current quarter increased by 6% due to higher sales volume in line with stronger market demand compared to preceding quarter which registered lower sales volume due to the Chinese New Year festive season. In line with the higher revenue, profit before tax increased by 6.7%.

B3. Prospects

The outlook of the construction sector is expected to remain positive in 2014 driven mainly by the continued progress of key infrastructure projects and on-going commercial and residential development. The Group will continue to focus on product quality and providing solutions to customers whilst maintaining efficiency in the overall operations. The market remains very competitive in the context of the recently installed additional capacity.

B4. Profit Forecast and Profit Guarantee

The Group did not publish any profit forecast or profit guarantee during the current quarter ended 30 June 2014.

B5. Income Tax Expense

Income tax expense comprises the following:

	2nd Quarter Ended 30 June 2014 RM'000	Year To Date Ended 30 June 2014 RM'000
In respect of current year:		
- income tax	(31,055)	(58,855)
- deferred tax	4,732	9,166
Total tax expense	(26,323)	(49,689)

The Group's effective tax rate for the current quarter is lower than the statutory tax rate of 25% in Malaysia mainly due to higher tax-deductible expenses in certain subsidiaries.

B6. Profit for the Period

	2nd Quarter Ended		Year To Date Ended	
	30 June 2014 RM'000	30 June 2013 RM'000	30 June 2014 RM'000	30 June 2013 RM'000
Profit for the period is arrived after charging:				
Allowance for inventories obsolescence	3,691	689	5,880	1,379
Amortisation of:				
- other intangible assets	69	130	138	260
- prepaid lease payments on leasehold land	2,359	1,593	4,326	3,110
Depreciation of:				
- investment property	8	9	14	19
- property, plant and equipment	37,614	33,382	75,308	67,250
Derivative loss	56	-	845	-
Impairment loss recognised on trade receivables	365	867	730	1,087
Loss on disposal of property, plant and equipment	-	-	-	243
Property, plant and equipment written off	-	2,684	-	2,693
Provision for retirement benefits	2,475	2,192	4,959	4,066
Realised loss on foreign exchange	-	-	231	-
Unrealised loss on foreign exchange	534	310	965	762
and after crediting:				
Derivative gain	-	428	-	169
Gain on disposal of property, plant and equipment	226	309	366	-
Reversal of impairment loss on trade receivables	-	533	-	585
Realised gain on foreign exchange	420	256	-	492

B7. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B8. Group Borrowings

The Group borrowings as at 30 June 2014 are as follows:

	RM'000
Short-term borrowings	
Finance lease (secured)	43
Total Group borrowings	43

All borrowings are denominated in Ringgit Malaysia.

B9. Derivative Financial Instruments

Details of derivative financial instruments outstanding as at 30 June 2014 measured at their fair values together with their corresponding contract/notional amounts classified by the remaining period of maturity are as follows:

Types of Derivatives	Contract/ Notional Values (RM'000)	Net Fair Values Liabilities (RM'000)	Maturity
Foreign exchange contracts	52,826	1,001	Less than 1 year

The Group's derivative financial instruments are subject to market and credit risk, as follows:

Market Risk

Market risk is the potential change in value caused by movement in market rates or prices. The contractual amounts provide only a measure of involvement in these types of transactions and do not represent the amounts subject to market risk. Exposure to market risk may be reduced through offsetting items on and off the statement of financial position.

Credit Risk

Credit risk arises from the possibility that a counter-party may be unable to meet the terms of a contract in which the Group has a gain in a contract. As at 30 June 2014, the amount of credit risk in the Group measured in terms of the cost to replace the profitable contracts was RM1,001,000. This amount will increase or decrease over the life of the contracts, mainly as a function of maturity dates and market rates or prices.

There have been no changes since the end of the previous financial year in respect of the following:

a) the types of derivative financial contracts entered into and the rationale for entering into such contracts, as well as the expected benefits accruing from these contracts; and
b) the risk management policies in place for mitigating and controlling the risks associated with these financial derivative contracts.

B10. Fair Value Changes of Financial Liabilities

There was no gain/(loss) arising from fair value changes in financial liabilities in this reporting period.

B11. Material Litigation

There was no pending material litigation as at the date of this report, except the litigation as disclosed below.

Lafarge Malaysia Berhad ("LMB") and LMCB Holding Pte Ltd ("LMCBH") have been served with a Writ of Summons in respect of a claim in the High Court of Singapore by the Comptroller of Income Tax ("Writ"). The Writ was filed in High Court of the Republic of Singapore on 2 May 2014 and served on LMB on 17 June 2014 and on LMCBH on 20 June 2014.

The particulars of the claim under the Writ are as follows:

(i) Repayment of the sum of SGD9,589,816.84;
(ii) Further or in the alternative, damages to be assessed;
(iii) Further or in the alternative, tracing;
(iv) Interest pursuant to section 12 of the Singaporean Civil Law Act (the amount claimed is not stated in the Writ);
(v) Costs; and
(vi) Such further and/or other relief as the Court deems fit.

The details of the circumstances leading to the filing of the Writ are as follows:

(i) LMCBH received from Inland Revenue Authority of Singapore (IRAS) tax refunds for Years of Assessment ("YA") 2004 to 2006 amounting to SGD9,593,000 in January 2005, September 2005 and November 2006.
(ii) Expected refunds for YA 2007 and 2008 amounting to SGD7,525,000 were recognised as a tax receivable in our financial statements for the relevant financial periods.
(iii) In 2008, LMCBH received Notices of Additional Assessment from the Comptroller for YA 2004 to 2006 by which the Comptroller sought a return of the refunds made for those years, and a Notice of Original Assessment for YA 2007 giving rise to a tax payable instead of a tax receivable in that YA.
(iv) In October 2008, LMCBH appealed to the Income Tax Board of Review ("Board") against all the Notices of Additional Assessment received for YA 2004 to 2006 and the Notice of Original Assessment for YA 2007. The Board upheld the decision of the Comptroller.
(v) In April 2011, LMCBH filed an appeal to the High Court against the decision at the Board.
(vi) In December 2012, the High Court allowed LMCBH's appeal against the Notices of Additional Assessment in connection with the tax refunds received by LMCBH for YA 2004 to 2006. The High Court also discharged the Notice of Original Assessment for YA 2007.
(vii) In January 2013, LMCBH and the Comptroller filed appeals to the Court of Appeal against the aspects of the High Court decision that were unfavourable to them.
(viii) On 26 February 2014, the Court of Appeal issued its written grounds of decision. The Court of Appeal disallowed the Comptroller's appeal in respect of the Notices of Additional Assessment for YA 2004 to 2006 and allowed the Comptroller's appeal in respect of the Notice of Original Assessment for YA 2007. The Court of Appeal also disallowed LMCBH's appeal against certain other aspects of the High Court decision which were unfavourable to LMCBH. As a result of the Court of Appeal's decision, the sum of SGD9,593,000 which was refunded to LMCBH for YA 2004 to 2006 was unaffected, and it was decided that the amount of SGD3,971,977.60 for YA 2007 will not be refunded to LMCBH.

B12. Dividend

The Directors has declared a second interim single tier dividend of 9 sen (2013: 8 sen) per ordinary share of RM1.00 each in respect of the financial year ending 31 December 2014 which will be paid on 15 October 2014. The entitlement date for the dividend payment is on 17 September 2014.

A Depositor shall qualify for the entitlement only in respect of:

(a) Shares transferred to the Depositor's Securities Account before 4.00 p.m. on 17 September 2014 in respect of transfers; and

(b) Shares bought on Bursa Securities on a cum entitlement basis according to the Rules of Bursa Securities.

B13. Earnings per share

Earnings per share are calculated as follows:

	2nd Quarter Ended		**Year To Date Ended**	
	30 June 2014	**30 June 2013**	**30 June 2014**	**30 June 2013**
Profit attributable to equity holders of the Company (RM'000)	77,327	81,439	151,255	135,743
Weighted average number of ordinary shares in issue ('000)	849,695	849,695	849,695	849,695
Basic and diluted earnings per share (sen)	**9.1**	**9.6**	**17.8**	**16.0**

The basic and diluted earnings per share are the same as the Company has no dilutive potential ordinary shares.

B14. Disclosure of Realised and Unrealised Profits

The breakdown of the retained profits of the Group as at 30 June 2014, into realised and unrealised profits, is as follows:

	As at 30 June 2014 RM'000	**As at 31 December 2013 RM'000**
Total retained earnings of the Group:		
- realised	1,395,178	1,465,061
- unrealised	(143,219)	(144,649)
	1,251,959	1,320,412
Total share of retained earnings from associate:		
- realised	29,683	30,067
	1,281,642	1,350,479
Less: Consolidation adjustments	(122,490)	(121,661)
Total retained earnings as per statement of financial position	1,159,152	1,228,818

Dated: 29 August 2014
Petaling Jaya, Selangor Darul Ehsan.